

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:) Chapter 7
)
PAUL H. SCHWENDENER, INC.,) Case No. 07 B 12145
SCHWENDENER CONSTRUCTION CO., INC.,) Case No. 07 B 12146
HARSTON/SCHWENDENER, A JOINT) Case No. 07 B 12147
VENTURE) (Jointly Administered)
)
Debtors.) Hon. Eugene R. Wedoff

**FINAL REPORT OF SCHWENDENER CONSTRUCTION COMPANY, INC. AS
DEBTOR-IN-POSSESSION**

Schwendener, Construction Company, Inc. (the "Debtor"), hereby submits its Final Report in accordance with Fed. R. Bankr. P. 1019(5)(a)(ii).

1. On July 8, 2007 (the "Petition Date"), the Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Court entered an order converting this case to a case under chapter 7 on May 14, 2008. Gina B. Krol has been appointed as the interim chapter 7 trustee (the "Trustee") for the Debtor's estate.

2. A summary of the Debtor's Final Report for the period of July 8, 2007 through May 14, 2008 is as follows:

a.	BEGINNING BALANCE	<u>\$8,450.59</u>
b.	RECEIPTS	<u>\$1,110.40</u>
c.	DISBURSEMENTS	<u>\$1,067.72</u>
d.	NET CASH available for Trustee	<u>\$8,493.27</u>

Attached hereto as Exhibit A are copies of the first page of the Debtor's Monthly Operating Reports from the Petition Date through May 14, 2008.

3. The Debtor has filed a Schedule of Unpaid Debts in accordance with Fed. R.

Bankr. P. 1019(5)(a)(ii) in the aggregate sum of \$325.00.

Respectfully submitted,

SCHWENDENER CONSTRUCTION
COMPANY, INC.

Dated: May 29, 2008

By: 

Michael S. Schwendener,
President

EXHIBIT A
MONTHLY OPERATING REPORTS

1. July 8, 2007 – July 31, 2008 filed on September 14, 2007 (Dkt. #171).
2. August, 2007 filed on September 14, 2007 (Dkt #172).
3. September, 2007 filed on October 15, 2007 (Dkt #302).
4. October, 2007 filed on November 16, 2007 Docketed in Scwendener Construction Co., Inc., Case No. 07-12146 (Dkt #14).
5. November, 2007 filed on December 19, 2007 (Dkt #316).
6. December, 2007 filed on January 10, 2008 (Dkt #331).
7. January, 2008 filed on February 20, 2008 (Dkt #365).
8. February, 2008 filed on March 10, 2008 (Dkt #384).
9. March, 2008 filed on April 17, 2008 (Dkt #441).
10. April, 2008 filed on May 7, 2008 (Dkt #466).
11. May 1, 2008 – May 14, 2008 (Amended) filed on May 29, 2008 (Dkt. #487).

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: SCHWENDENER CONST. CO. CASE NO.: 07-12145
(JOINTLY ADMINISTERED)

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS

For Month Ending July 31, 2007

BEGINNING BALANCE IN ALL ACCOUNTS \$ 8,450.59

RECEIPTS:

- | | |
|-----------------------------|------|
| 1. Receipts from operations | \$ 0 |
| 2. Other Receipts | \$ 0 |

DISBURSEMENTS:

- | | |
|---|---------|
| 3. Net payroll: | |
| a. Officers | \$ 0 |
| b. Others | \$ 0 |
| 4. Taxes | |
| a. Federal Income Taxes | \$ 0 |
| b. FICA withholdings | \$ 0 |
| c. Employee's withholdings | \$ 0 |
| d. Employer's FICA | \$ 0 |
| e. Federal Unemployment Taxes | \$ 0 |
| f. State Income Tax | \$ 0 |
| g. State Employee withholdings | \$ 0 |
| h. All other state taxes | \$ 0 |
| 5. Necessary expenses: | |
| a. Rent or mortgage payment(s) | \$ 0 |
| b. Utilities | \$ 0 |
| c. Insurance | \$ 0 |
| d. Merchandise bought for manufacture or sale | \$ 0 |
| e. Other necessary expenses (specify) | \$ 0 |
| f. <u>Monthly Account Charge</u> | \$ 9.05 |

TOTAL DISBURSEMENTS \$ 9.05

NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD (\$ 9.05)

ENDING BALANCE Harris Bank N.A. \$ 8,441.54

ENDING BALANCE IN ALL ACCOUNTS \$8,441.54

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: SCHWENDENER CONST. CO. CASE NO.: 07-12145
(JOINTLY ADMINISTERED)

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS

For Month Ending August 31, 2007

BEGINNING BALANCE IN ALL ACCOUNTS	\$ 8,441.54
RECEIPTS:	
1. Receipts from operations	\$ 0
2. Other Receipts	\$ 0
DISBURSEMENTS:	
3. Net payroll:	
a. Officers	\$ 0
b. Others	\$ 0
4. Taxes	
a. Federal Income Taxes	\$ 0
b. FICA withholdings	\$ 0
c. Employee's withholdings	\$ 0
d. Employer's FICA	\$ 0
e. Federal Unemployment Taxes	\$ 0
f. State Income Tax	\$ 0
g. State Employee withholdings	\$ 0
h. All other state taxes	\$ 0
5. Necessary expenses:	
a. Rent or mortgage payment(s)	\$ 0
b. Utilities	\$ 0
c. Insurance	\$ 0
d. Merchandise bought for manufacture or sale	\$ 0
e. Other necessary expenses (specify)	\$ 0
f. <u>Monthly Account Charge</u>	\$ 8.90
<hr/>	
TOTAL DISBURSEMENTS	\$ 8.90
NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD	(\$ 8.90)
ENDING BALANCE Harris Bank N.A.	\$ 8,432.64
ENDING BALANCE IN ALL ACCOUNTS	\$ 8,432.64

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: SCHWENDENER CONST. CO. CASE NO.: 07-12146

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS

For Month Ending September 30, 2007

BEGINNING BALANCE IN ALL ACCOUNTS	\$ 8,432.64
RECEIPTS:	
1. Receipts from operations	\$ 0
2. Other Receipts	\$ 0
DISBURSEMENTS:	
3. Net payroll:	
a. Officers	\$ 0
b. Others	\$ 0
4. Taxes	
a. Federal Income Taxes	\$ 0
b. FICA withholdings	\$ 0
c. Employee's withholdings	\$ 0
d. Employer's FICA	\$ 0
e. Federal Unemployment Taxes	\$ 0
f. State Income Tax	\$ 0
g. State Employee withholdings	\$ 0
h. All other state taxes	\$ 0
5. Necessary expenses:	
a. Rent or mortgage payment(s)	\$ 0
b. Utilities	\$ 0
c. Insurance	\$ 0
d. Merchandise bought for manufacture or sale	\$ 0
e. Other necessary expenses (specify)	\$ 0
f. <u>Monthly Account Charge</u>	\$ 8.91
<hr/>	
TOTAL DISBURSEMENTS	\$ 8.91
NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD	(\$ 8.91)
ENDING BALANCE IN Harris Bank N.A.	\$ 8,423.73
ENDING BALANCE IN ALL ACCOUNTS	\$ 8,423.73

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

E-FILED ON
11-16-07
DKT. # 14
SG. DKT. CALENDAR

CASE NAME: SCHWENDENER CONST. CO. CASE NO.: 07-12146

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS

For Month Ending October 31, 2007

BEGINNING BALANCE IN ALL ACCOUNTS \$ 8,423.73

RECEIPTS:

- | | |
|-----------------------------|------|
| 1. Receipts from operations | \$ 0 |
| 2. Other Receipts | \$ 0 |

DISBURSEMENTS:

- | | |
|-----------------|------|
| 3. Net payroll: | |
| a. Officers | \$ 0 |
| b. Others | \$ 0 |

4. Taxes

- | | |
|--------------------------------|------|
| a. Federal Income Taxes | \$ 0 |
| b. FICA withholdings | \$ 0 |
| c. Employee's withholdings | \$ 0 |
| d. Employer's FICA | \$ 0 |
| e. Federal Unemployment Taxes | \$ 0 |
| f. State Income Tax | \$ 0 |
| g. State Employee withholdings | \$ 0 |
| h. All other state taxes | \$ 0 |

5. Necessary expenses:

- | | |
|---|---------|
| a. Rent or mortgage payment(s) | \$ 0 |
| b. Utilities | \$ 0 |
| c. Insurance | \$ 0 |
| d. Merchandise bought for manufacture or sale | \$ 0 |
| e. Other necessary expenses (specify) | \$ 0 |
| f. <u>Monthly Account Charge</u> | \$ 9.60 |

TOTAL DISBURSEMENTS \$ 9.60

NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD (\$ 9.60)

ENDING BALANCE IN Harris Bank N.A. \$ 8,414.13

ENDING BALANCE IN ALL ACCOUNTS \$ 8,414.13

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: SCHWENDENER CONST. CO. CASE NO.: 07-12146

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS

For Month Ending November 30, 2007

BEGINNING BALANCE IN ALL ACCOUNTS	\$ 8,414.13
RECEIPTS:	
1. Receipts from operations	\$ 0
2. Other Receipts	\$ 0
DISBURSEMENTS:	
3. Net payroll:	\$ 0
a. Officers	\$ 0
b. Others	
4. Taxes	\$ 0
a. Federal Income Taxes	\$ 0
b. FICA withholdings	\$ 0
c. Employee's withholdings	\$ 0
d. Employer's FICA	\$ 0
e. Federal Unemployment Taxes	\$ 0
f. State Income Tax	\$ 0
g. State Employee withholdings	\$ 0
h. All other state taxes	
5. Necessary expenses:	\$ 0
a. Rent or mortgage payment(s)	\$ 0
b. Utilities	\$ 0
c. Insurance	\$ 0
d. Merchandise bought for manufacture or sale	\$ 0
e. Other necessary expenses (specify)	\$ 9.90
f. <u>Monthly Account Charge</u>	
	\$ 9.90
TOTAL DISBURSEMENTS	
NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD	(\$ 9.90)
ENDING BALANCE IN Harris Bank N.A.	\$ 8,404.23
ENDING BALANCE IN ALL ACCOUNTS	\$ 8,404.23

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: PAUL H. SCHWENDENER, INC. CASE NO.: 07-12145
(JOINTLY ADMINISTERED)

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS FOR

SCHWENDENER CONSTRUCTION CO. - CASE NO. 07-12146

For Month Ending December 31, 2007

BEGINNING BALANCE IN ALL ACCOUNTS \$ 8,404.23

RECEIPTS:

- | | |
|-----------------------------|------|
| 1. Receipts from operations | \$ 0 |
| 2. Other Receipts | \$ 0 |

DISBURSEMENTS:

- | | |
|---|----------|
| 3. Net payroll: | |
| a. Officers | \$ 0 |
| b. Others | \$ 0 |
| 4. Taxes | |
| a. Federal Income Taxes | \$ 0 |
| b. FICA withholdings | \$ 0 |
| c. Employee's withholdings | \$ 0 |
| d. Employer's FICA | \$ 0 |
| e. Federal Unemployment Taxes | \$ 0 |
| f. State Income Tax | \$ 0 |
| g. State Employee withholdings | \$ 0 |
| h. All other state taxes | \$ 0 |
| 5. Necessary expenses: | |
| a. Rent or mortgage payment(s) | \$ 0 |
| b. Utilities | \$ 0 |
| c. Insurance | \$ 0 |
| d. Merchandise bought for manufacture or sale | \$ 0 |
| e. Other necessary expenses (specify) | \$ 0 |
| f. <u>Monthly Account Charge</u> | \$ 10.25 |

TOTAL DISBURSEMENTS \$ 10.25

NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD (\$10.25)

ENDING BALANCE IN Harris Bank N.A. \$ 8,393.98

ENDING BALANCE IN ALL ACCOUNTS \$ 8,393.98

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: PAUL H. SCHWENDENER, INC. CASE NO.: 07-12145
(JOINTLY ADMINISTERED)

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS FOR

SCHWENDENER CONSTRUCTION CO. - CASE NO. 07-12146

For Month Ending January 31, 2008

BEGINNING BALANCE IN ALL ACCOUNTS \$ 8,393.98

RECEIPTS:

- 1. Receipts from operations \$ 1,110.40
- 2. Other Receipts \$ 0

DISBURSEMENTS:

- 3. Net payroll:
 - a. Officers \$ 0
 - b. Others \$ 0
- 4. Taxes
 - a. Federal Income Taxes \$ 0
 - b. FICA withholdings \$ 0
 - c. Employee's withholdings \$ 0
 - d. Employer's FICA \$ 0
 - e. Federal Unemployment Taxes \$ 0
 - f. State Income Tax \$ 0
 - g. State Employee withholdings \$ 0
 - h. All other state taxes \$ 0
- 5. Necessary expenses:
 - a. Rent or mortgage payment(s) \$ 0
 - b. Utilities \$ 0
 - c. Insurance \$ 0
 - d. Merchandise bought for manufacture or sale \$ 0
 - e. Other necessary expenses (specify) \$ 0
 - f. Monthly Account Charge and U. S. Trust Fee \$ 835.75

TOTAL DISBURSEMENTS \$ 835.75

NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD \$ 274.65

ENDING BALANCE IN Harris Bank N.A. \$ 8,384.05

ENDING BALANCE IN Downers Grove National Bank \$ 284.58

ENDING BALANCE IN ALL ACCOUNTS \$ 8,668.63

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: PAUL H. SCHWENDENER, INC. CASE NO.: 07-12145
(JOINTLY ADMINISTERED)
SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS FOR

SCHWENDENER CONSTRUCTION CO. - CASE NO. 07-12146

For Month Ending February 29, 2008

BEGINNING BALANCE IN ALL ACCOUNTS	\$ 8,668.63
RECEIPTS:	
1. Receipts from operations	\$ 0
2. Other Receipts	\$ 0
DISBURSEMENTS:	
3. Net payroll:	
a. Officers	\$ 0
b. Others	\$ 0
4. Taxes	
a. Federal Income Taxes	\$ 0
b. FICA withholdings	\$ 0
c. Employee's withholdings	\$ 0
d. Employer's FICA	\$ 0
e. Federal Unemployment Taxes	\$ 0
f. State Income Tax	\$ 0
g. State Employee withholdings	\$ 0
h. All other state taxes	\$ 0
5. Necessary expenses:	
a. Rent or mortgage payment(s)	\$ 0
b. Utilities	\$ 0
c. Insurance	\$ 0
d. Merchandise bought for manufacture or sale	\$ 0
e. Other necessary expenses (specify)	\$ 0
f. Monthly Account Charges and Annual Franchise Tax	\$ 124.21
TOTAL DISBURSEMENTS	\$ 124.21
NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD	\$ (124.21)
ENDING BALANCE IN Harris Bank N.A.	\$ 8,371.84
ENDING BALANCE IN Downers Grove National Bank	\$ 172.58
ENDING BALANCE IN ALL ACCOUNTS	\$ 8,544.42

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: PAUL H. SCHWENDENER, INC. CASE NO.: 07-12145
(JOINTLY ADMINISTERED)

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS
SCHWENDENER CONSTRUCTION CO./CASE NO. 07-12146

For Month Ending March 31, 2008

BEGINNING BALANCE IN ALL ACCOUNTS	\$8,544.42
RECEIPTS:	
1. Receipts from operations	\$0.00
2. Other Receipts	\$0.00
DISBURSEMENTS:	
3. Net payroll:	
a. Officers	\$0.00
b. Others	\$0.00
4. Taxes	
a. Federal Income Taxes	\$0.00
b. FICA withholdings	\$0.00
c. Employee's withholdings	\$0.00
d. Employer's FICA	\$0.00
e. Federal Unemployment Taxes	\$0.00
f. State Income Tax	\$0.00
g. State Employee withholdings	\$0.00
h. All other state taxes	\$0.00
5. Necessary expenses:	
a. Rent or mortgage payment(s)	\$0.00
b. Utilities	\$0.00
c. Insurance	\$0.00
d. Merchandise bought for manufacture or sale	\$0.00
e. Other necessary expenses (specify)	
f. Monthly Account Charges	\$25.33
TOTAL DISBURSEMENTS	\$25.33
NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD	(\$25.33)
ENDING BALANCE IN Harris Bank N.A.	\$8,358.51
ENDING BALANCE IN Downers Grove National Bank	\$160.58
ENDING BALANCE IN ALL ACCOUNTS	\$8,519.09

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: PAUL H. SCHWENDENER, INC. CASE NO.: 07-12145
(JOINTLY ADMINISTERED)
SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS FOR

SCHWENDENER CONSTRUCTION CO. - CASE NO. 07-12146

For Month Ending April 30, 2008

BEGINNING BALANCE IN ALL ACCOUNTS \$ 8,519.09

RECEIPTS:

1. Receipts from operations	\$ 0
2. Other Receipts	\$ 0

DISBURSEMENTS:

3. Net payroll:

a. Officers	\$ 0
b. Others	\$ 0

4. Taxes

a. Federal Income Taxes	\$ 0
b. FICA withholdings	\$ 0
c. Employee's withholdings	\$ 0
d. Employer's FICA	\$ 0
e. Federal Unemployment Taxes	\$ 0
f. State Income Tax	\$ 0
g. State Employee withholdings	\$ 0
h. All other state taxes	\$ 0

5. Necessary expenses:

a. Rent or mortgage payment(s)	\$ 0
b. Utilities	\$ 0
c. Insurance	\$ 0
d. Merchandise bought for manufacture or sale	\$ 0
e. Other necessary expenses (specify)	\$ 0
f. Monthly Account Charges	\$ 25.82

TOTAL DISBURSEMENTS \$ 25.82

NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD \$ (25.82)

ENDING BALANCE IN Harris Bank N.A. \$ 8,344.69

ENDING BALANCE IN Downers Grove National Bank \$ 148.50

ENDING BALANCE IN ALL ACCOUNTS \$ 8,493.19

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PHS EXEC OFFICE

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: PAUL H. SCHWENDENER, INC. CASE NO.: 07-12145
(JOINTLY ADMINISTERED)
SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS FOR

SCHWENDENER CONSTRUCTION CO. - CASE NO. 07-12146

For Month Ending *May 14, 2008.*

BEGINNING BALANCE IN ALL ACCOUNTS \$ 8,519.09

RECEIPTS:

- 1. Receipts from operations \$ 0
- 2. Other Receipts \$ 0

DISBURSEMENTS:

- 3. Net payroll:
 - a. Officers \$ 0
 - b. Others \$ 0
- 4. Taxes
 - a. Federal Income Taxes \$ 0
 - b. FICA withholdings \$ 0
 - c. Employee's withholdings \$ 0
 - d. Employer's FICA \$ 0
 - e. Federal Unemployment Taxes \$ 0
 - f. State Income Tax \$ 0
 - g. State Employee withholdings \$ 0
 - h. All other state taxes \$ 0
- 5. Necessary expenses:
 - a. Rent or mortgage payment(s) \$ 0
 - b. Utilities \$ 0
 - c. Insurance \$ 0
 - d. Merchandise bought for manufacture or sale \$ 0
 - e. Other necessary expenses (specify) \$ 0
 - f. Monthly Account Charges \$ 25.82

TOTAL DISBURSEMENTS \$ 25.82

NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD \$ (25.82)

ENDING BALANCE IN Harris Bank N.A. \$ 8,344.69 *

ENDING BALANCE IN Downers Grove National Bank \$ 148.50 *

ENDING BALANCE IN ALL ACCOUNTS \$ 8,493.19

** Excludes month end adjustment for interest earned
and monthly account charge*